



# **Financial Statements**

## **Totalization**

**01/01/2017 to 31/12/2017**

LOGIN SA  
56 BD DE LA MISSION MARCHAND  
92418 COURBEVOIE CEDEX - FRANCE



# BALANCE SHEET

01/01/2017 - 31/12/2017

## ASSETS

ITEMS	Gross amount	Accumulated Depreciation	Net amount 31/12/2017	Previous period 31/12/2016
Research & Developments	1 748 742,68	1 748 742,68		
Softwares	25 652,75	19 466,90	6 185,85	8 263,45
Others intangible assets				
Lands				
Buildings				
Machineries & equipments				
Others tangibles assets	218 499,97	190 623,10	27 876,87	39 662,26
Others investments	8 037,06	7 249,53	787,53	787,53
Debts related to investments				
Others investments				
loans				
Other financial assets	46 377,96		46 377,96	45 133,09
<b>TOTAL FIXED ASSETS</b>	<b>2 047 310,42</b>	<b>1 966 082,21</b>	<b>81 228,21</b>	<b>93 846,33</b>
Advances on orders	1 220,40		1 220,40	950,00
Accounts receivable billed to Profile	271 138,86		271 138,86	150 900,00
Accounts receivable billed to 3 <sup>rd</sup> Parties	25 161,81		25 161,81	477 688,96
Accounts receivable accrued 3 <sup>rd</sup> Parties	498 618,55		498 618,55	213 837,40
Others accounts receivable	76 049,94		76 049,94	65 114,48
Short term investments				
Bank and Cash	303 023,78		303 023,78	7 441,01
Deferred Charges	53 483,12		53 483,12	53 586,44
<b>TOTAL CURRENT ASSETS</b>	<b>1 228 696,46</b>		<b>1 228 696,46</b>	<b>969 518,07</b>
Deferred exchange losses	1 772,12		1 772,12	16 237,97
<b>TOTAL ASSETS</b>	<b>3 277 779,00</b>	<b>1 966 082,21</b>	<b>1 311 696,79</b>	<b>1 079 602,37</b>

# BALANCE SHEET

## 01/01/2017 - 31/12/2017

### EQUITY & LIABILITIES

ITEMS	Net amount 31/12/2017	Previous period 31/12/2016
Share capital	200 000,00	200 000,00
Share issues Premiums	150 000,00	
Legal reserve	20 000,00	20 000,00
Balance carried forward	(243 852,28)	22 552,57
Profit & lost account	(80 664,98)	(326 404,85)
<b>TOTAL EQUITY</b>	<b>45 482,74</b>	<b>(83 852,28)</b>
Provision for risk	1 772,12	16 237,97
<b>TOTAL PROVISION FOR RISK</b>	<b>1 772,12</b>	<b>16 237,97</b>
Loans and debts payable to credit institutions	15 098,11	28 317,72
Accounts payable	53 493,88	43 328,98
Tax and social security debts actual payable	145 636,43	219 615,14
Tax and social security provisions	347 430,89	320 064,61
Amounts owing for fixed assets	393,77	393,77
Others liabilities	32 395,25	35 155,25
Deferred revenues	669 304,17	488 770,28
<b>TOTAL LIABILITIES</b>	<b>1 263 752,50</b>	<b>1 135 645,75</b>
Deferred exchange gain	689,43	11 570,93
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1 311 696,79</b>	<b>1 079 602,37</b>

# PROFIT & LOSS ACCOUNT

Items	France	Export	Amount 31/12/17 (12 months)	Previous period 31/12/16 (12 months)
Production sold - Goods		308 559,00	308 559,00	79 752,98
Production sold - Services	25 697,86	2 358 845,31	2 384 543,17	2 394 504,77
<b>Turnover</b>	25 697,86	2 667 404,31	2 693 102,17	2 474 257,75
Production stored				
Operating subsidy				2 900,00
Provisions write-off			16 237,97	11 484,34
Sundry incomes			24 085,99	4 267,73
<b>OPERATING INCOMES</b>			2 733 426,13	2 492 909,82
General and administrative expenses			451 432,21	536 061,27
Pay roll taxes and others taxes			104 851,28	111 941,73
Salaries			1 503 752,43	1 403 553,28
Social contributions			701 109,35	693 146,81
Depreciations & Provisions			14 560,19	17 501,64
Provision for risks and charges			1 772,12	16 237,97
Sundry expenses			1 061,24	82,64
<b>OPERATING EXPENSES</b>			2 778 538,82	2 778 525,34
<b>OPERATING RESULT</b>			(45 112,69)	(285 615,52)
<b>INTEREST INCOMES</b>			15 574,84	35 672,41
<b>INTEREST EXPENSES</b>			47 427,13	53 360,25
<b>FINANCIAL RESULT</b>			(31 852,29)	(17 687,84)
<b>EARNINGS BEFORE TAXES</b>			(76 964,98)	(303 303,36)
<b>EXTRAORDINARY INCOMES</b>				
<b>EXTRAORDINARY EXPENSES</b>				
<b>EXTRAORDINARY RESULT</b>				
Employee share of profits				
Taxes on earnings			3 700,00	23 101,49
<b>NET PROFIT OR LOSS</b>			(80 664,98)	(326 404,85)